

**REGULAR MEETING – FINANCE SUB-COMMITTEE**

Approved 1/24/2011

**Litchfield Board of Education**

**Monday, November 29, 2010, District Office Conference Room 6:30 p.m.**

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A regular meeting of the Litchfield Board of Education Finance Sub-Committee was held on Monday, November 29, 2010 in the District Office Conference Room.

Meeting called to order at 6:32 p.m.

Members Present: Mr. Noone (chair.), Mr. Simone and Mr. Gorman.

Also Present: Dr. Wheeler, Mr. Buccitelli, Mr. Falcetti, Ms. Longobucco, Mr. Crowe and Mr. Shuhi.

MOTION made by Mr. Simone and seconded by Mr. Gorman: to approve the minutes of regular meeting of September 20, 2010.

MOTION carried. All votes were in the affirmative. There were no abstentions.

**Communications** – none

**Public Comment** – none

**Old Business** – none

**New Business**

- a.) Review older open B.O.F. Capital Projects – intrusion alarms, kiln exhaust at LIS – work on both in progress.
- b.) Update on B.O.E. O.P.E.B. Trust – document has been completed, will go to a town meeting for approval. \$300,000 inclusive of the encumbered \$50,000 in the current 10/11 operating budget in Trust Fund, (\$100,000 by Board of Education) (Town transfer \$200,000 the past two years from B.O.E. surpluses).
- c.) Fibertech contract proposal – BOE set aside \$23,000 for 20 year lease, document was reviewed by legal counsel, Fibertech did not accept two provisions suggested; other possibilities were examined and reviewed leaving Fibertech as the best option.
- d.) Executive Summary of the Status of the 2010-2011 Budget – budget reviewed four times a year, budget managed on a daily basis as well as on a long term basis. Projected yearend balance at this time is \$246,230 including \$211,123 grant review to be returned to the town; Health/Dental program is a net increase of 1.5% over 2009-10; Special Education out of district placements appear to be adequate; reserve of \$30,000 is recommended to be put aside for unplanned expenses for building maintenance based on previous years' experience.

**Strategic Plan Discussion**

5 year plan for equipment replacement

- a.) Anticipate needs, operationalize over 5 years
- b.) Lease equipment for 5 year period
  - 1. 5 year guarantee in budget
  - 2. Van cost moves from capital to operating costs
- c.) Investigation of costs of virtual learning
- d.) Reduction of staff through attrition
- e.) Regionalism and inter-district collaboration
- f.) Approach Region 6 regarding regionalization

**Future Agenda Items**

- a.) Budget Calendar

MOTION made by Mr. Gorman and seconded by Mr. Simone: to adjourn the meeting at 8:00 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted  
Donald R. Falcetti  
Litchfield Board of Education