

REGULAR MEETING – FINANCE SUB-COMMITTEE

Approved 4/25/2011

Litchfield Board of Education

Monday, February 28, 2011, District Office Conference Room 6:30 p.m.

A regular meeting of the Litchfield Board of Education Finance Sub-Committee was held on Monday, February 28, 2011 in the District Office Conference Room.

Meeting called to order at 6:33 p.m.

Members Present: Mr. Noone (chair.), Mr. Gorman and Mr. Shuhi.

Also Present: Dr. Wheeler, Mr. Buccitelli, Mr. Falcetti, Mr. Zaremski, Ms. Longobucco; Ms. Murphy, Mr. Simone, and press.

MOTION made by Mr. Shuhi and seconded by Mr. Gorman: to approve the minutes of regular meeting of January 24, 2011 as corrected. Under New Business (a) “pool rental”.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Communications – none

Public Comment – none

Old Business

- a.) 2011-2012 Budget Review – suggested reductions were reviewed, indicating the changes from the list of reductions of last Board of Education meeting. Discussed the following:
- Computer Lease – reviewed advantages – can get a large number of machines at the start of leasing; payments spread out over a period of years; a plan for machine replacement is necessary; questioned cost of purchases; machines can be bought for less money at times.
 - Bus Contract – money might have to be added into the budget when issue is settled
 - Maintenance – discussed a list of issues at a meeting held on February 25th between the Town of Litchfield and the Board of Education.

Continued budget discussion included the need for a Science teacher for Grades 4 and 5.

New Business

- a.) 2010-2011 Budget Projected Balance as of 12/31/2010 – as of June 30, 2011, projected balance of \$353,895 ECS, money is owed town; net balance in June \$142,722; reviewed projected balance highlights.
- b.) MIRMA – payment has not been settled yet.

Strategic Plan Discussion - none

Future Agenda Items - none

MOTION made by Mr. Gorman and seconded by Mr. Shuhi: to adjourn the meeting at 8:03 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Litchfield Board of Education