

SPECIAL MEETING – FINANCE SUB-COMMITTEE

Approved 5/26/09

Litchfield Board of Education

Wednesday, April 22, 2009, Central Office Conference Room, 6 p.m.

Meeting was called to order at 6:02 p.m.

Members Present: J. Noone (chair), F. Simone and F. Gorman.

Also Present: Dr. Wheeler, J. Katzin, D. Falcetti, P. Buccitelli and T. Crowe.

Approve the minutes of the Special Meeting of March 25, 2009

MOTION made by F. Simone and seconded by J. Noone: to approve the minutes of the special meeting of March 25, 2009.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Discussion Regarding ECS (Equalized Cost Sharing) Adjustment

- State reimbursement for estimated special education out-of-district over-expenditures was over stated; received money but actual costs were lower; difference is made as an adjustment of the ECS grant funds; difference is \$44,000; funding to Town is effected the year following when the actual expenditures are reviewed by the state. Town wants funds returned to them from BOE budget.
- A review of past ECS funding history and adjustments took place.
- Reviewed Financial report for period ending March 31, 2009; freeze is on current budget other than essential expenditures and has not been lifted to date; discuss future budgeting.

MOTION made by F. Simone and seconded by F. Gorman: to adjourn the meeting at 6:55 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Board of Education