

SPECIAL MEETING – FINANCE SUB-COMMITTEE
Litchfield Board of Education
Monday, June 29, 2009 – District Office Conference Rm., 6:30 p.m.

Members Present: Mr. Noone (Chair), Mr. Simone and Mr. Gorman.

Also Present: Mr. Buccitelli, Mr. Falcetti and Mr. Katzin.

Approval of Minutes of Special Meeting of June 22, 2009

MOTION made by Mr. Simone and seconded by Mr. Gorman: to approve the minutes of the Special Meeting of June 22, 2009.

MOTION carried. All votes were in the affirmative. Mr. Noone abstained.

End-of-year budget balance discussion and possible recommendation

- \$44,370 to Town
- \$15,000 Athletic Trainer 2009-2010
- \$ 5,000 Actuarial Valuation of LPS retirement benefit
- \$17,500 Pool rental from 2009-2010 Budget, or out of surplus
- \$100,000 OPEB Liability
- \$10,083 Physical inventory – actuarial proposal.
- AP books will be bought with this year's funds; \$35,000 buy-out of old copiers

Copier Proposals

- Modified Bid proposal, \$42,720; buy out copiers at \$35,000; bid had to be restructured; go back to original bid of \$31,000; protects the Board of Education and Town of Litchfield; 4-year savings will be \$41,270. Will put new copiers in. Old contract was discussed; contract was reviewed by legal counsel. Wells Fargo desires to further the discussions in negotiations to reach an agreement.

MOTION made by Mr. Gorman and seconded by Mr. Simone: to adjourn the meeting at 7:18 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Board of Education