

PERIODIC AUDIT

An audit of all accounts of the school district shall be made annually by an independent public accountant.

The audit shall be of all funds of the district including the student activity and cafeteria funds and accounts, and other funds under the control or jurisdiction of the Board of Education, or pursuant to a joint powers agreement. The audit shall identify all expenditures by source of funds and shall contain (1) a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut, and (2) a summary of audit exceptions and management recommendations.

The annual audit shall be placed on the agenda for review at a regularly scheduled meeting of the Board of Education at the first regularly scheduled meeting following the receipt of the audit. The Board may, but need not, ask the public accountant to attend the meeting.

This audit does not serve the requirements of C.G.S. 10-26a regarding the obligation of the auditors of public accounts in auditing of state grants for public education.

Legal Reference: Conn. Gen. Stat. § 7-391 et seq. Municipal Auditing Act (including school districts as “audited agencies”)
Conn. Gen. Stat. § 10-260a Auditing of state grants for public education

Litchfield Board of Education
Policy Adopted: May 10, 1983
Policy Reviewed: October 1, 1998
Policy Revised: September 9, 2009